

ENQUIRY LETTER

Quotations are invited for Providing Insurance Cover of “Group Health Insurance with Group Personal Accident Policy” for approx. 3,000 students for the period from 1st August 2024 to 31st July 2025. The last date & time of receipt of quotations is 18-07-2024 till 4:00 pm. The offered Policy should cover minimum Rs. 1,00,000/- for both, as cashless mediclaim and as Accident claims including hospitalization, permanent or temporary disability and death on following terms and conditions:

1. The number of students are approximate and may vary as per the demand of the Institute at the time of placing the order.
2. **The Insurance cover, with respect to hospitalization is required to be cashless in Mandi town mandatorily. The list of empaneled hospitals covered in the policy should be provided.**
3. 30 days exclusion waived off.
4. Pre-existing diseases exclusions waived off.
5. First year exclusion waived off.
6. A buffer of Rs. 10 lakh with sub-limit for Rs. 1 lakh per student on the recommendation of Dean (S)/Astt. Registrar (S)/any other authorized official of the Students Section.
7. Limit for room rent is enhanced to 2% of the Students Insurance (Kindly specify the room rent and ICU rent capping).
8. Online access to policy must be provided for addition and deletion of students as and when required.
9. The quotations are invited from the registered companies only (brokers or any other indirect vendors are not allowed to participate).
10. Any other important information required to be furnished may be mentioned.

General Terms & Conditions for Quotations:

1. The quotations should be submitted on the letter-head of the company, showing the Sales Tax/PAN number of the firm. The quotation must bear the original signature.
2. The quotation should be sent to renu_jangra@iitmandi.ac.in through online mode only. No other form of offline communication will not be accepted.
3. The quotations must include the claim procedure.
4. Quotations received after the closing date/time will not be considered.
5. The quoted rates should include the Sales Tax/GST or all other taxes and duties and should be valid for at least 180 days from the date of opening of the quotation.
6. The quotation must bear the email ID, phone numbers and mobile number (s) of the dealing person(s).
7. The rates must be quoted both in figures and words and overwriting should be avoided. In case of any discrepancy in the quoted rates in figures and words, rates quoted in words will be considered.
8. The payment (advance premium) will be made through the e-payment system only and on submission of pre-receipted invoice by the firm.
9. The firm may quote rates, only if the firm agrees to the given terms & conditions.
10. IIT Mandi reserves the right to reject any quotation wholly or partly without assigning any reason.

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